

# SITAMAI AGRO PRODUCER COMPANY LIMITED

GAT NO.283, NEAR RAMLING, A/P SHIRATE, SANGLI 415409.

## BALANCE SHEET AS AT 31ST MARCH 2020

EQUITY AND LIABILITIES	NOTE NO.	AS AT 31/03/2020	AS AT 31/03/2019
<b>A) SHAREHOLDERS FUNDS</b>			
a) Share Capital	1	7,91,500.00	5,00,000.00
b) Reserves and Surplus	2	(38,293.15)	(87,103.26)
c) Money received against share warrants		-	-
<b>B) SHARE APPLICATION MONEY PENDING FOR ALLOTMENT</b>	1	-	-
<b>C) NON CURRENT LIABILITIES</b>			
a) Long Term Borrowings	3	4,50,000.00	3,96,051.00
b) Deferred Tax Liability ( Net )	4	-	7,134.00
c) Other Long Term Liabilities	5	-	-
d) Long-Term Provisions	6	-	-
<b>D) CURRENT LIABILITIES</b>			
a) Short Term Borrowings	7	-	-
b) Trade Payables	8	-	-
c) Other Current Liabilities	9	12,400.00	1,12,400.00
d) Short Term Provisions	10	25,752.00	1,972.00
		<b>12,41,358.85</b>	<b>9,30,453.74</b>
<b>ASSETS</b>			
<b>A) Non Current Assets</b>			
a) Fixed Assets			
i) Tangible assets			
ii) Intangible assets	11	4,60,027.46	5,68,857.39
iii) Capital work-in-progress			
iv) Intangible assets under development			
b) Non-current investments	12	-	-
c) Deferred tax assets (net)	13	4,608.10	-
d) Long-term loans and advances	14	65,752.00	59,972.00
e) Other non-current assets	15	-	-
<b>B) CURRENT ASSETS</b>			
a) Current investments	16	-	-
b) Inventories	17	-	-
c) Trade receivables	18	-	-
d) Cash and cash equivalents	19	6,97,522.45	2,13,406.45
e) Short-term loans and advances	20	-	75,005.90
f) Other current assets	21	13,448.84	13,212.00
		<b>12,41,358.85</b>	<b>9,30,453.74</b>
		-	-

See accompanying notes to financial statements  
Subject to our separate report of even date  
For Santosh Nalawade and Associates  
Chartered Accountants

CA. Santosh Nalawade  
Proprietor

Mem. No. 170679

Place : Islampur

Date : 11/12/2020

UDIN : 21170679AAAABL8617



CHANDRAKANT RAMACHANDRA PATIL  
Chairman  
DIN - 7280693

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JAYVANT BANDU PATIL  
DIRECTOR  
DIN - 07280686

*Handwritten signature of Jayvant Bandu Patil*

ROHAN MAHADEV PATIL  
CEO

*Handwritten signature of Rohan Mahadev Patil*



# SITAMAI AGRO PRODUCER COMPANY LIMITED

GAT NO.283, NEAR RAMLING, A/P SHIRATE, SANGLI 415409.

## STATEMENT OF PROFIT AND LOSS

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2020.

Particulars		Note No.	For the year ended on 31/03/2020	For the year ended on 31/03/2019
I	Revenue from operations	22	16,25,250.00	8,28,250.00
II	Other income	23	0.17	-
III	Total Revenue (I + II)		16,25,250.17	8,28,250.00
IV	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	24	13,21,573.23	7,03,712.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
	Employee benefits expenses	25	-	12,000.00
	Finance Cost	26	-	-
	Depreciation and amortization expense	11	1,08,829.93	72,635.61
	Other expenses	27	1,57,779.00	29,651.95
	Total expenses		15,88,182.16	8,17,999.56
V	Profit before exceptional and extraordinary items and tax (III - IV)		37,068.01	10,250.44
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V - VI)		37,068.01	10,250.44
VIII	Extraordinary items		-	-
IX	Profit before tax (VII- VIII)		37,068.01	10,250.44
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		(11,742.10)	3,580.01
XI	Profit (Loss) for the period from continuing operations		48,810.11	6,670.43
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period		48,810.11	6,670.43
XVI	Earnings per equity share:			
	(1) Basic		0.68	0.13
	(2) Diluted		0.68	0.13

See accompanying notes to financial statements  
Subject to our separate report of even date

For Santosh Nalawade and Associates  
Chartered Accountants

CA. Santosh Nalawade  
Proprietor

Mem. No. 170679

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CHANDRAKANT RAMACHANDRA PATIL  
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CEO

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**SITAMAI AGRO PRODUCER COMPANY LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
<b>(A) Securities premium account</b>		
Opening balance		
Closing balance		
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	(87,103.26)	(90,219.70)
Add: Profit / (Loss) for the year	48,810.11	6,670.43
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013		
Deferred tax liability ( prior period adjustment)	-	(3,553.99)
<b>Closing balance</b>	<b>(38,293.15)</b>	<b>(87,103.26)</b>
<b>TOTAL</b>	<b>(38,293.15)</b>	<b>(87,103.26)</b>

**Note 3 LONG TERM BORROWINGS**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
Unsecured Loans from directors and relatives	4,50,000.00	3,96,051.00
<b>TOTAL</b>	<b>4,50,000.00</b>	<b>3,96,051.00</b>

**Note 4 DEFERRED TAX LIABILITY**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
Deferred Tax Liability arised due to Indian Income Tax. Liability arised due to Fixed Assets.	-	7,134.00
<b>TOTAL</b>	<b>-</b>	<b>7,134.00</b>

**Note 5 OTHER LONG TERM LIABILITIES**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
<b>TOTAL</b>	<b>-</b>	<b>-</b>

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**Note 6 LONG TERM PROVISIONS**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
<b>TOTAL</b>	-	-

**Note 7 SHORT TERM BORROWINGS**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
<b>TOTAL</b>	-	-

**Note 8 TRADE PAYABLES**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
<b>TOTAL</b>	-	-

**Note 9 OTHER CURRENT LIABILITIES**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
GST (Deducted from contractor bill)	12,400.00	12,400.00
Trade advances	-	1,00,000.00
<b>TOTAL</b>	<b>12,400.00</b>	<b>1,12,400.00</b>

**Note 10 SHORT TERM PROVISIONS**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
<b>(a) Provision for employee benefits</b>		
<b>(b) Provision - for TAX</b>		
Provision for Income Tax (Prior Years)	-	-
Provision for Income Tax - MAT (Current Years)	7,752.00	1,972.00
<b>(c) Provision - Others</b>		
Audit Fees Payable	12,000.00	-
Consultancy Fee Payable	6,000.00	-
<b>TOTAL</b>	<b>25,752.00</b>	<b>1,972.00</b>

*Soeth*

*Arul*

*Pravin*

## SITAMAI AGRO PRODUCER COMPANY LIMITED

## Note 12 NON CURRENT INVESTMENTS

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
TOTAL	-	-

## Note 13 DEFERRED TAX ASSET

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
Deferred Tax Asset arised due to Indian Income Tax. Liability arised due to Fixed Assets.	4,608.10	-
TOTAL	4,608.10	-

## Note 14 LOANG TERM LOANS AND ADVANCES

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
MAT Credit Entitlement (Calculation is attached separately)	7,752.00	1,972.00
Tata Gio	58,000.00	58,000.00
TOTAL	65,752.00	59,972.00

## Note 15 OTHER NON CURRENT ASSETS

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
TOTAL	-	-

## Note 16 CURRENT INVESTMENT

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
TOTAL	-	-

**Note 17 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
Raw Material (including Packing Material)	-	-
W I P	-	-
Finished Goods	-	-
Stock in Trade	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 18 TRADE RECEIVABLES**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
b) Less than six month	-	-
a) More than six month	-	-
All unsecured and good unless otherwise specified.	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 19 CASH AND CASH EQUIVALENTS**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
A) Cash In Hand	1,83,882.00	9,488.00
B) Cheques, drafts on hand	-	-
C) Balances with banks (State Bank of India)	5,13,640.45	2,03,918.45
<b>TOTAL</b>	<b>6,97,522.45</b>	<b>2,13,406.45</b>

**Note 20 SHORT TERM LOANS AND ADVANCES**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
Amit Patil	-	33,000.00
Rajan Desai	-	42,005.90
<b>TOTAL</b>	<b>-</b>	<b>75,005.90</b>

**Note 21 OTHER CURRENT ASSETS**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
GST ITC Balance	13,448.84	13,212.00
NCDEX	-	-
Prepaid Insurance	-	-
<b>TOTAL</b>	<b>13,448.84</b>	<b>13,212.00</b>

*Pratik Patel*

*Pratik*

**SITAMAI AGRO PRODUCER COMPANY LIMITED**

**Note 22 REVENUE FROM OPERATIONS**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
Sales	16,25,250.00	8,28,250.00
<b>Total</b>	<b>16,25,250.00</b>	<b>8,28,250.00</b>

**Note 23 OTHER INCOMES**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
Other Incomes	0.17	-
	0.17	-

**Note 24 PURCHASES OF STOCK IN TRADE**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
Purchases	13,21,573.23	7,03,712.00
	13,21,573.23	7,03,712.00

**Note 25 EMPLOYEE BENEFIT EXPENSES**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
Salary Paid	-	12,000.00
	-	12,000.00



**Note 26 FINANCIE COST**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
Interest		-
	-	-

**Note 27 OTHER EXPENSES**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
Audit Fees	28,000.00	4,000.00
Consultancy Fees	6,000.00	9,000.00
Bank Charges	1,279.00	651.95
Misc. Expenses	11,000.00	6,250.00
Printing and Stationery	-	2,250.00
GST Late Fee	-	4,500.00
Expenses on Reg. Etc.	-	3,000.00
Expenses on Compliance and Professional fees	97,500.00	-
Travelling Expenses	14,000.00	-
<b>Total</b>	<b>1,57,779.00</b>	<b>29,651.95</b>

*OBTH* *Amul* *Pratibha*